

WEEKLY FINTECH NEWS

#27 - June 29th, 2020

MEXICO

[Neobank Flink launches investment product for young clients.](#)

About Flink:

Mexican neobank focused on young clients; +200K debit accounts created.

New product:

- 1st investment offering by a Neobank in Mexico.
- Allows users to invest in the world's largest stock exchange (NYSE).
- Investment opportunities in fractional shares starting from \$MXN 30.
- <https://miflink.com/inversiones>

Source: [Dinero en imagen, June 24th](#)

[ePesos closes debt financing round of \\$USD 21M with Accial Capital](#)

- Also announced launch of “ePesos+”. A lending service for employed, but unbanked population.
- **Employees** will be able to advance up to 3 months of their net salary with annual cost of 38%.
- <https://epesos.com/>

Source: [OpenPR, June 24th](#)

[Z-Tech & Grupo Modelo announces alliance with Tienda Pago](#)

Objective: Grant credit to over 100K Mom-and-pop stores without other financing options.

Source: [Valor Compartido, June 25th](#)

[Facebook IQ: 35% of mexicans spent more time on e-commerce due to pandemic isolation](#)

- Some habits came to stay in some people, such as grocery shopping online.
- Main factors for online purchase decisions: Quality (29%); Price (22%); Delivery time (21%); Delivery cost (16%).

Source: [El Financiero, June 24th](#)

INTERNATIONAL

[Whatsapp Pay in Brazil: Banned in 1 Week](#)

- Brazil's central bank has suspended the feature and presented a roadblock in Facebook's journey to becoming a full-featured financial application.
- To comply, banks in the nation have asked Mastercard and Visa, to suspend money transfer on the WhatsApp app.
- At the time government is rolling out a central bank operated P2P payments network named PIX.

Source: [TechCrunch, June 18th](#)

[Zopa lands UK bank licence. set to launch credit card and saving account](#)

Zopa Bank, the P2P lending firm's banking arm will start by launching 1-5-year fixed-term savings accounts, insured by the FSCS for up to £85K.

Source: [Fintech Futures, June 25th](#)

[Mastercard to buy Finicity for Open Banking push](#)

- \$USD 825M acquisition of real-time financial data aggregation service.
- Deal comes months after Visa agreed to pay \$5.3Bn for Plaid, another bank data sharing startup, which Mastercard has previously invested in.

Source: [Finextra, June 24th](#)

[Google plans to launch credit lines in India through Google Pay for Business](#)

Source: [El Universal, June 26th](#)

ECOSYSTEM ACTIVITIES

[LAST CALL - Visa Everywhere Initiative](#)

Prizes:

- Immersion Program
- \$USD 50K in prizes
- Opportunity to build a collaborative relationship with Visa

Apply: <https://bit.ly/VEI2020LAC>

CLICK ON THE TITLE TO VISIT THE LINK

Looking for Fintech talent? / Looking for a new job?
We're helping recruiters to attract the best Fintech talent here:

<https://bit.ly/vacantesfintech>

-

https://bit.ly/talento_fintech