

FINTECH expert

WEEKLY FINTECH SUMMARY

ISSUE NO.33

PUBLISHED ON 25/08/2020



fintech_expert



fintech_org

MEXICO

[Visa & Finnovista announce 30 semifinalists of Visa Everywhere Initiative 2020 for Latin America & the Caribbean](#)

Mexico

- Finnu
- IF-bot
- Lendera
- Mobilender
- Yaydoo
- YoFio

Central America and the Caribbean

- Aly-ai (Guatemala)
- BOWPI (Guatemala)
- Buguroo (Spain)
- FT Technologies (Costa Rica)
- Fygaro (Panama)
- RocketPOS by GlobalPay Solutions (El Salvador)

Andean Region:

- DASHFLEET (Colombia)
- EPICA.ai (Colombia)
- Hola Luka (Colombia)
- Quipu Market (Colombia)
- Riqra (Peru)
- TuGerente (Bolivia)

Brazil:

- A55
- Datarisk
- Dinie
- GYRA+
- GERU
- mGrana

Southern Cone:

- Came Pagos (Argentina)
- Dank (Chile)
- Duemint (Chile)
- Prometeo (Uruguay)
- Ualabee (Argentina)
- Wibond (Argentina)

Source: Finnovista, August 20th

[Mexican regulator will reorganize its structure to regulate Fintechs](#)

- The National Banking and Securities Commission will give more weight to its supervisory work on Fintechs.
- Actual Structure includes a Fintech Surveillance Unit (Led by Ernesto Calero) which is not formally included in the regulations in force.

Source: El Economista, August 10th

[Lana raises \\$USD 12M in Series A funding round led by Base10 Partners.](#)

About Lana:

CLICK ON THE TITLE TO VISIT THE LINK

www.fintechexpert.org

- Automated personal financial management app targeting members of the gig economy.
- Launched in 2019; HQ in Madrid.
- LatAm Operations: Mexico and Chile;
- Plans:
 - Launch Peru, Colombia & Argentina.
 - Move into credit.
 - Expand upon its existing partnership with investor and ridesharing platform Cabify
- <https://lana.xyz/>

Opera's Nanobank will land in Mexico

- Nanobank is a new service from Opera Limited in partnership with the US Fintech Mobimagic.
- Europe: Service combined user base of approximately 50M people at launch.
- India: Service has connected with 3% of population and 18% of the unbanked population.

Source: Cointelegraph, August 17th

Crypto exchange Mexo lands in Mexico.

- The company estimates 800K Crypto users in Mexico
- Backed by Krypital Group, international VC and incubator specialized in blockchain.
- <https://www.mexo.io/>
- <http://krypital.com/>

Source: El Universal, August 18th

UNAM launches Fintech program

- Focused on: Fintech Law, Cryptocurrencies & Blockchain.
- 120 hrs duration.

Source: Cointelegraph, August

Source: Fintech Futures, August 20th

INTERNATIONAL

Despegar raises \$USD 200M and acquires brazilian Fintech Koin

- Despegar and Koin working together since 2019. Brazilians booking with Despegar can pay for their trips in installments.

About Koin:

- Instant credit and installments payment options for online purchases in brazil
- Founded in 2014; HQ in São Paulo.
- In 2018 the IFC led a R\$ 15M investment in Koin.
- <https://www.koin.com.br/>

Source: Contxto, August 24th

[Nubank has a loss of \\$USD 65M in the 1st half of 2020 due to pandemic](#)

Source: Latam Fintech HB

ECOSYSTEM INITIATIVES:

Caravana Fintech - Fintech Adoption Program in Mexico (Soft-landing)

Apply before **September 10th**: <https://caravanafintech.com/>

FINNOSUMMIT Hour: August 27th - 11 am (GMT-5)

Discussion about Impact of Fintech in the LatAm's Gig Economy"

Join: <https://bit.ly/FINNOSUMMITHOUR3>