



MEXICO

[Citibanamex reaches 7M digital customers](#)

- Digital Clients growth represents a 32% increase compared to July 2019.
- Accumulated mobile transactions grew 100% over the last year; from 33M to 66M.
- Services payment increased 122% from 1.2 M to 2.6 M
- Also announced new features of its mobile app: expenses report, payroll portability, payment reminders, fraud prevention, deferred payments and car insurance.

Source: [El Economista](#), August 10th

[Prestadero: Fintech credit activity normalizes after “Pandemic-fall”](#)

- During Q2 of 2020, alternative lenders in Mexico reduced their activities by up to 50%.

Source: [El Financiero](#), August 17th

[Mexican P2P lending platform Doopla raises \\$MXN 10.6M with Play Business](#)

- With +600 investors the crowdfunding campaign exceeded it's goal in less than 6 hrs. after being launched.
- Annual gross return for investors is estimated between 12% (min) - 35% (max).

About Doopla:

- P2P lending platform.
- Founded in 2015.
- 1st mexican company applying for a Fintech license from the regulator
- 5X growth each year since 2017
- \$MXN +\$190M granted in loans.
- <https://doopla.mx/>

About Play Business:

- First & biggest equity crowdfunding platform in Mexico.
- So far has raised \$MXN 372M for 123 companies.
- <https://playbusiness.mx/>

Source: [El Empresario](#), August 18th

[Agrotech/Insurtech Luxelare raises \\$MXN 7.5M with Propeler](#)

With +180 investors, the crowdfunding campaign exceeded its minimum goal by 428%

About Luxelare:

- Precision agriculture platform; allows farmers to access digital services and satellite technology.
- Founded in 2015; HQ in Los Mochis, Mexico.
- Solution improves agro projects profitability and avoiding environmental risks.

About Propeler:

- Equity crowdfunding platform for investing in emerging and growth stage mexican companies.
- Founded in 2017; HQ in Mexico City.
- Successful campaigns:
 - <https://cerveceriadecolima.com/>
 - <https://fondeadora.com/>
 - <https://zoewater.com.mx/>
 - <https://swap.mx/>

Source: Contxto, August 4th

INTERNATIONAL

[China expands digital currency experiment across major cities](#)

- China's prototype digital currency is rolling out in Beijing, Shanghai, and Hong Kong as authorities ramp up experimentation with the new payment method.
- Called the Digital Currency Electronic Payment (DCEP).
- Potential users base: +400M people.

Source: Fintech Futures, August 18th

[Stone Pagamentos acquires the software company Linx for \\$USD 1.1 Bn](#)

About Stone:

- Payments acquirer, licensed by Visa and Mastercard to accredit merchants and process and authorize credit card transactions.

Source: Brazil Journal, August 11th

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