



## MEXICO

### [Mercado Libre to integrate PayPal as payment method in Mexico and Brazil](#)

- In the following months, Mercado Pago users will be able to receive remittances from PayPal international remittance service Xoom on their Mercado Pago accounts.
- Last February Mercado Libre announced it would invest USD\$ 420M in Mexico to consolidate Mercado Pago adoption.

Source: [PYMNTS.com](#), July 30th

### [BBVA completed acquisition Telefonica's payments platform Adquira \(Flap\)](#)

- Acquira (Flap), was Telefonica's payment platform in Mexico; BBVA already owned 50 % of the company.
- Operation completed through its subsidiary Openpay.
- [www.flap.com.mx](http://www.flap.com.mx)

Source: [Expansión](#), August 4th

### [Insurtech ARCA closes \\$USD 1.2M seed round](#)

- Investment by Magma Partners, LEAP Global Partners and other.

#### **About ARCA:**

- Car insurance comparison site.
- [www.seguosarca.com](http://www.seguosarca.com)

Source: [Contxto](#), July 30th

### [Crypto exchange Taurus will offer the first crypto debit card backed by Dash in Latin America](#)

#### **About Tauros:**

- Mexican crypto exchange linked to a debit card.
- Allows users to manage accounts in MXN, USD and crypto (Bitcoin, Bitcoin Cash, Zach, Litecoin & Dash)
- [www.tauros.io](http://www.tauros.io)

Source: [Cointelegraph](#), August 4th

## [DAI & the UK's Prosperity Fund Mexico Programme launching Fintech program to boost SMEs digital transformation & Fintech adoption](#)

- **Value proposition for Fintech startups:** Users acquisition, access to mexican trade associations and alliances with public and private entities.
- **Launch event:** August 12th → <https://bit.ly/CaravanaFintech>

Source: Wild Entrepreneur, August 4th.

## INTERNATIONAL

### [Google and eight US banks to offer co-branded mobile-first bank accounts in the Google Pay app](#)

- Banks include: Bank Mobile, BBVA USA, BMO Harris, Coastal Community Bank, First Independence Bank, & SEFCU.
- Also said to be developing co-branded physical and virtual debit cards.

Source: Finextra, August 3rd

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