

FINTECH expert

WEEKLY FINTECH SUMMARY

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MEXICO

[CNBV would be authorizing 80 Fintech licences between October and November](#)

- So far 96 Fintech companies have submitted their documentation..
- Only [NVIO Pagos México](#), has been authorized; still needing a technical visit from the regulator to start operations.

Source: [El CEO](#), July 22nd

[Banxico: Pandemic boosted retail interest on using CoDi](#)

- +5K department stores & pharmacies about to start using CoDi as payment method.
- Chedraui, La Comer & members of the National Association of Self-service Stores (Antad) already have the option of pay using CoDi.

Source: [La Jornada](#), July 15th

[Nubank launches interest-free payments in Mexico with Amazon](#)

- "Amazon Mexico is only the first on the list, more is to come," the fintech revealed.
- In June, [Nubank hit 25 million customers on its 7th anniversary](#)
- Now the largest independent digital bank in the world, according to Fintech Ranking.

Source: [LABS](#), July 22nd

[Rappi to launch \(zero fee\) EFM platform for restaurants](#)

- "Propio" will be a platform to manage restaurants sales and deliveries.
- System for receiving orders will be fee-free throughout 2020.
- To be launched in Argentina, Colombia, Mexico, Brazil, Uruguay, Chile, Peru, Ecuador, and Costa Rica.

Source: [Contxto](#), July 22nd

INTERNATIONAL

[Nubank acquires US tech company Cognitect, and is rumoured it is raising \\$USD 300M in Series G financing.](#)

Source: [Contexto](#), July 27th

[Amazon Pay starts selling car & bike insurance in India](#)

- In partnership with the Insurtech Acko: <https://www.acko.com/>

Source: TechCrunch, July 23rd

[Revolut raises \\$USD 80M at \\$USD 5.5Bn valuation](#)

- Operation is part of its Series D round that kicked off five months ago.

Source: PYMNTS.com, July 24th

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